

HOW TO PROCEED

Representatives of CMS are authorized to solicit gifts in the above referenced forms and subject to the provisions of the CMS gift policy.

The CMS gift acceptance policy states that advice offered by representatives of CMS must be accompanied by a written recommendation that the prospective donor consult his or her own attorney and/or tax counsel. If you currently do not have an estate tax attorney or tax advisor, you may contact the CMS office to obtain a list of attorneys and tax advisors who specialize in the area of estate planning.

Should you have any questions about make a gift or including Chamber Music Sedona in your will or trust, please contact a member of the Board of Trustees, or call the office of Chamber Music Sedona at (928) 204-2415.

If you make a gift to Chamber Music Sedona, you will be acknowledged in each CMS season program, in perpetuity.

CMS currently has a custodial agreement with the Arizona Community Foundation to manage the CMS endowment funds.

The Chamber Music Sedona Federal Tax ID is: 94-2920643

DETACH AND RETURN:

Please return this form if you are interested in learning more about the tax benefits and how to make a legacy gift to CMS.

Name: _____
Address: _____
Telephone: _____
Email address: _____@_____.



Chamber Music Sedona
1487 W. State Route 89A, Ste. 9, Sedona, AZ 86336-5773
928.204.2415



LEGACY SOCIETY
Introduction to the
Legacy Giving

MAGICAL MUSIC IN THE RED ROCKS

OPPORTUNITIES FOR GIVING AND LEGACY PLANNING TO BENEFIT CHAMBER MUSIC SEDONA

The mission of Chamber Music Sedona is to enrich the lives of Northern Arizona residents and visitors by presenting the finest international, national, and regional performing artists and to promote a love of the performing arts through arts education programs.

It is the policy of Chamber Music Sedona (CMS) Board of Trustees to encourage donors to make outright, planned and testamentary gifts. Every dollar you invest in Chamber Music Sedona (CMS), a non-profit 501(c)(3) corporation, will help CMS to continue to pursue its goals as established in its mission statement.

Your goals and personal circumstances will determine which assets are best suited for your gift. Depending on the asset given, and the gift arrangement selected, you can generally expect to receive some or all of the following benefits:

- Fulfill your philanthropic goals,
- Defer or avoid capital-gains tax on gifts of long-term appreciated property,
- Reduce your income taxes through a charitable deduction for the gift,
- Reduce or eliminate estate taxes.

WAYS TO MAKE GIFTS TO CHAMBER MUSIC SEDONA

GIFTS OF CASH, SECURITIES, AND PLEDGES:

- The most common and least complicated method of making a gift to Chamber Music Sedona (CMS) is an outright gift of cash. A cash gift is a charitable tax deduction.
- Appreciated stock or bonds is also tax efficient. Your gift of appreciated marketable securities will create a charitable tax deduction for the full fair market value of the shares and avoid tax on the appreciation.
- Written pledges to make gifts may be made applicable to CMS.

GIFTS OF REAL ESTATE:

If approved by the Board of Trustees in accordance with the CMS gift acceptance policy, you can make a gift of commercial or residential real estate to Chamber Music Sedona (CMS) and receive substantial financial benefits. Some methods to make a gift of your real property assets are the following:

- You can give the property outright and qualify for a charitable income tax deduction based on the appraised value of the property.
- You can consider giving the property now, but retain the right to live in it for your lifetime. This plan is known as a "Retained Life Estate." You will continue to pay taxes, insurance and maintenance costs, but you will receive a substantial charitable income tax deduction in the year the gift is made.

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- You can make a gift of the real estate through your estate, by will or living trust and this gift reduces, or may eliminate federal estate taxes. Donors can retain the benefit of the real estate asset until they are deceased, but ensure that the asset will go to Chamber Music Sedona upon the donors' death.

LIFE INSURANCE

You can use an existing life insurance policy to make a tax-deductible gift to Chamber Music Sedona. This is an income tax deductible gift if you irrevocably designate CMS as beneficiary. A revocable beneficiary designation is considered a charitable bequest and will create an estate tax deduction.

RETIREMENT PLAN BENEFITS

Retirement plan assets (such as individual retirement accounts-IRA, 401(k), 403(b), and defined contribution plans) owned by you at death may be subject to both income and estate taxes. Distributions made to CMS after your death may be free of income and estate tax.

TANGIBLE PERSONAL PROPERTY

CMS will consider gifts of tangible personal property on a case-by-case basis to be approved by the Board of Trustees.

ROYALTIES AND DISTRIBUTION RIGHTS

CMS may accept gifts of royalties or distribution rights on published works (such as books, films or music) in accordance with the CMS gift acceptance policy.

PLANNED AND TESTAMENTARY GIFTS THROUGH ESTATE PLANNING:

A charitable bequest to CMS through a will or a living trust can be made to reduce, or eliminate estate taxes. The methods of giving through an estate plan are:

General Bequest. CMS receives all, or a stated percentage, of an estate after payment of debts, taxes and expenses.

Specific Bequest. This is one of the simplest methods to make a bequest and CMS receives a specific dollar amount, a piece of property, or a specific percentage of your estate.

MEMORIAL or TRIBUTE GIVING

Making a gift to CMS to honor a person or occasion is an ideal way to make a gift during your lifetime or through your estate plan. Some meaningful memorial or tribute gifts are

- remembering the life a family member, friend, or colleague
- remembering a specific event, such as an anniversary or birthday.

CHARITABLE REMAINDER TRUSTS, ANNUITY TRUSTS, CHARITABLE LEAD TRUSTS, POOLED INCOME FUND, CHARITABLE GIFT ANNUITIES